

# UNIFORM LAW FOUNDATION

## UPDATE

JANUARY 2009

### Take Advantage of Higher Charitable Gift Annuity Rates

Now is an excellent time to invest in a charitable gift annuity with the ULF. Interest rates for savings accounts, certificates of deposit, U.S. Treasury notes, etc. are at an all-time low. Interest rates for charitable gift annuities are considerably higher and yield a larger annual return. Charitable gift annuities combine a charitable gift with an annuity, and are a simple and convenient way to make a charitable gift that benefits both the donor and the charity. Under the ULF's charitable gift annuity program, at the time the annuity is established the donor will receive a tax deduction for the portion that is the charitable gift. An annuity will then be established with the remainder of the funds and will provide regular, fixed income payments to the donor (or a designee) for life. The amount the donor receives is determined by the amount of the annuity and the donor's age. *In most cases, the majority of the fixed income payments received by the donor for the first 10 – 15 years is tax-free.* The ULF has lowered the minimum contribution requirement by 50%. A charitable gift annuity can now be established with a minimum \$25,000.00 contribution of cash or other securities.

#### Charitable Gift Annuity Example<sup>1</sup>

Sample Rates <sup>2</sup>	
Current Age	Payout Rate
65	5.5%
70	5.8%
75	6.4%
80	7.2%
85	8.1%
90	9.5%

At age 70 you make a contribution to the ULF in the amount of \$25,000 to establish a charitable gift annuity. The charitable gift portion is expected to be between \$3,000 and \$5,000<sup>3</sup>, and an annuity is established with the remaining funds. You will receive a tax deduction in the year the gift is made. Based upon the annuity rate of 5.8% for a 70-year-old, you will receive income payments of approximately \$1,160.00 each year for the rest of your life.

<sup>1</sup> Two-life and deferred rates are also available.

<sup>2</sup> Rates are for illustration purposes only and are subject to change based on current economic conditions. However, it is likely that the ULF rates for charitable gift annuities will be higher than most other charitable gift annuities.

<sup>3</sup> The charitable gift portion is determined based on current federal guidelines.

Contact the Development Director, Melissa Walls, for more information about charitable gift annuities and other planned gift opportunities:

**Melissa Walls**  
(312) 450-6604

[melissa.walls@nccsul.org](mailto:melissa.walls@nccsul.org)

### Annual ULF Benefit Gala

The Santa Fe Opera House, the sight of this year's ULF benefit gala, is a nationally acclaimed state-of-the-art, open-air theater surrounded by the Sangre de Cristo and Jemez Mountains. A limited number of tickets have been reserved for the Saturday, July 11, 2009 performance of La Traviata. Natalie Dessay, an internationally renowned French soprano, returns to Santa Fe for her first-ever performance as Violetta in Verdi's most beloved opera. Ticket prices range from \$147 to \$247 per ticket, which includes a tax-deductible donation to the ULF. Contact Melissa Walls for more information about this event, 312-450-6604, or [melissa.walls@nccsul.org](mailto:melissa.walls@nccsul.org). Additional information and registration materials will be mailed soon to all commissioners.

## ULF Benefit Raffle

Don't miss your chance to win exciting raffle prizes at this year's annual meeting. You could win a vacation package for two, roundtrip airfare for two, cash prizes or other unique prizes. These are just some of the prizes that may be included in an exciting raffle that is being planned to benefit the ULF. Raffle tickets will be sold prior to and during the annual meeting. Winning tickets will be drawn during the farewell banquet on July 15, 2009. Additional information about the raffle will be sent separately once all details are finalized.

## 2008 Annual Campaign

During 2008 the ULF Trustees developed an expanded donor recognition program for the Annual Campaign. Now, all those who contribute to the ULF's Annual Campaign will be recognized based on their annual level of giving through the *Leadership Society*. Additionally, Commissioners who support the Annual Campaign with cumulative contributions of \$10,000 or more will continue to be recognized as *Lifetime Fellows*, and will also become an honored member of the newly established *Distinguished Donors Society*.

The Annual Campaign runs from January 1 to December 31 to coincide with the ULF's fiscal year. The ULF received more than \$45,000.00 in unrestricted contributions during 2008. The following is a listing of donors who made unrestricted contributions to the ULF in calendar year 2008. A complete list of the Leadership Society, Lifetime Fellows and Distinguished Donors Society will be printed in the ULF Annual Report.

### LEADERSHIP SOCIETY

#### BENEFACTOR: \$2,500 and above

Shipman & Goodwin LLP  
Edwin Smith  
Robert A. Stein

#### PATRON: \$1,000 - \$2,499

Turney Berry  
Terry Care  
Constellation Energy Group Fdn  
Richard E. & Sally Ford  
*(In memory of John L. McClaugherty)*  
Barry C. Hawkins  
L.J. Sheridan & Co.  
Carl H. Lisman  
The Martin Family Foundation

James McKay  
Fred & Marcia Miller  
*(In memory of Jack Thomas)*  
*(In memory of Tom Downs)*  
Charles Pike  
Skadden, Arps, Slate, Meagher & Flom  
Frederick P. & Joan Stamp, Jr.  
Marti Starkey

#### FELLOW: \$500 - \$999

Scott Baena  
Stephen C. Cawood  
Bruce A. Coggeshall  
Jack Davies

Lane & Rebecca Kneeder  
Howard & Selma Rosen  
Sandra S. Stern  
Howard J. Swibel

#### FRIEND: \$250 - \$499

Francisco Acevedo

Steven Leitess

Scot Boulton  
Thomas Buiteweg  
Jay E. Buringrud  
Vincent Cardi  
William H. Clark, Jr.  
Lani L. Ewart  
Thomas Foy  
*(In memory of ULC past presidents)*  
Norman L. Greene  
Dale G. Higer  
David Knudson  
Robert Krapf  
Gene & Pat Lebrun

Richard B. Long  
*(In memory of Edith Hite)*  
Reed Martineau  
Susan K. Nichols  
Marian P. Opala  
Raymond P. Pepe  
John Sampson  
Rodney Satterwhite  
Brandon Shaffer  
Byron Sher  
Robert S. Toyofuku  
Cam Ward  
Doris C. Young  
*(In memory of Oglesby H. Young)*

**SUPPORTER: Up to \$249**

Rita Arneil  
Marlin J. Appelwick  
Robert Bailey  
C. Arlen Bea  
Bruce Bernstein  
Christine Biancheria  
Carl Bjerre  
Rex Blackburn  
K. King & Esther Burnett  
W. Grant Callow  
Ann E. Conaway  
Diane & Phillip Carroll  
Vicci Colgan  
James Concannon  
Dennis Cooper  
Robert Cornell  
Greg Curtis  
Ronald Del Sesto  
Vincent DeLiberato  
Bernice Donald  
Ellen Dyke  
Barry H. Evenchick  
Robinson Everett  
Jeffrey T. Ferriell  
Brian Flowers  
Jessica French  
Thomas Geu  
David Gibson  
John Gillig  
Gail Hagerty  
Peter Hamasaki  
George Hare  
Alvin C. Harrell  
*(In honor of Fred Miller)*  
Amy Hartnett-Reigle  
*(In honor of Maurice Hartnett)*  
John Hayes  
Thomas Hemmendinger  
Richard Hite  
Gorman Houston  
Ann H. & Patrick D. Hughes  
Elizabeth Kent  
Stanley C. Kent  
John H. Langbein  
Peter Langrock

Debra Lehrmann  
Richard Lord  
Edward Lowry  
Patrice Lyons  
Morris Macey  
Roger Martin  
Robert McCurley  
*(In honor of Tom Jones)*  
John McGarvey  
Peden B. McLeod  
Fred Miller  
Bobby Moak  
Linda K. Neuman  
Richard M. Newman  
Alice Noble-Allgire  
Neal Ossen  
*(In memory of Thomas Downs)*  
Matthew Patton  
Francis J. Pavetti  
James Pender  
Joanne M. Pepperl  
Harvey Perlman  
Anita Ramasastry & Walter Walsh  
Leonard Reese  
Curtis R. Reitz & Susan Renzulli  
Battle Robinson  
Richard Segerblom  
John H. Small  
Nathaniel Sterling  
John Stieff  
Robert Sullivan  
Ken H. Takayama  
M. Gay Taylor-Jones  
Louise Ellen Teitz  
K. Kyle Thiessen  
Ralph Thompson  
Teresa Tiller  
Michele Timmons  
Justin L. Vigdor  
Harry Walsh  
Suzanne Walsh  
Janet Welch  
Steve Wilborn  
Michael Wilkins  
Stephanie Willbanks

*(In memory of Thomas Downs)*  
Gene Lebrun  
*(In memory of Agnes T. Stein)*  
*(In memory of Robert Pugh, Jr.)*

Steven Willborn  
Patrick Whaley  
D. Joe Willis  
Linda Wray

**Thank you to everyone who contributed to the ULF in 2008.**